

# DAMAGES TO THE U.S. SHEEP INDUSTRY

## COVID-19 PANDEMIC

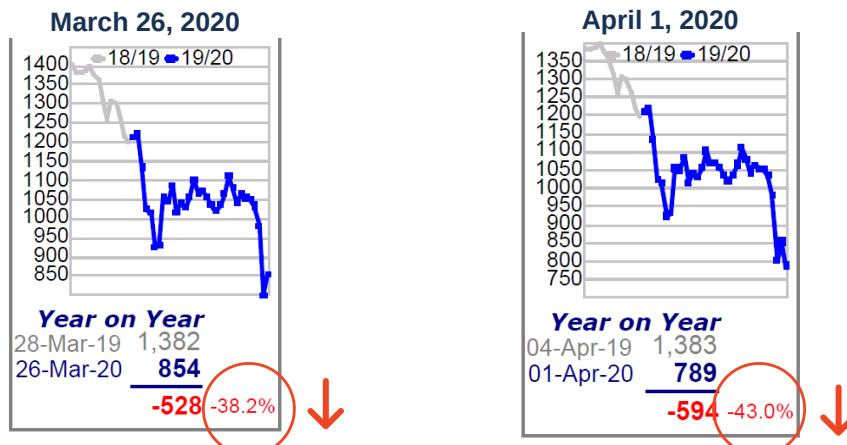
As of April 1, 2020, wool prices are 43% lower (in USD) than the previous year and prices continue to drop. For premium unshorn pelts, rather than producers receiving money for the value of a pelt, they are being charged \$2.00 per unit to have the pelt rendered. This is in response of the absence of a market and uncertainty regarding consumer demand from the COVID-19 pandemic.



## The American Sheep Industry Association

The American Sheep Industry Association (ASI) represents the nation's 100,000 farm and ranch families that produce American lamb and wool in all 50 states. The industry has an annual economic impact of over \$5.8 billion to the U.S. economy.

### Wool Prices

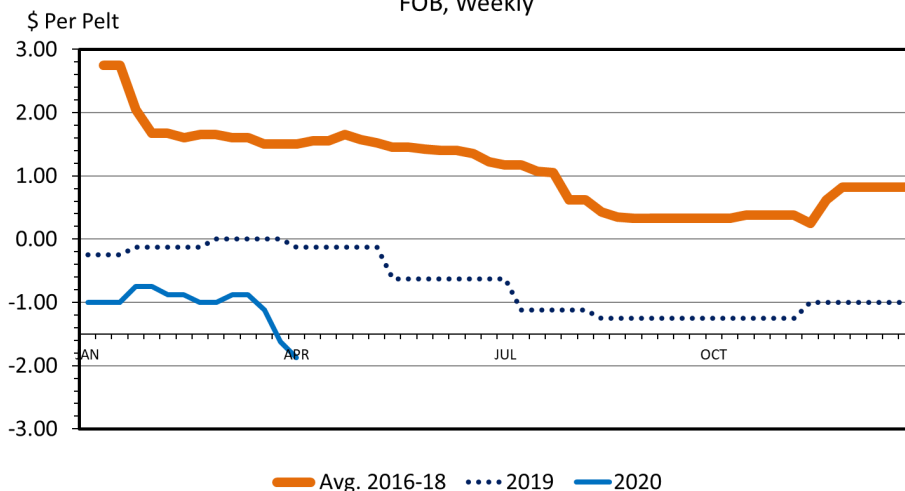


Source: AWEX Weekly Wool Market Reports

### Sheepskin Prices

#### PREMIUM UNSHORN LAMB PELT PRICES

FOB, Weekly



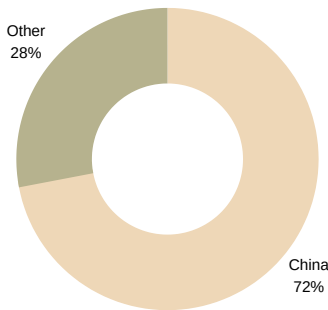
Source: USDA-AMS, Compiled by Livestock Marketing Information Center

www.sheepusa.org  
303.771.3500  
info@sheepusa.org

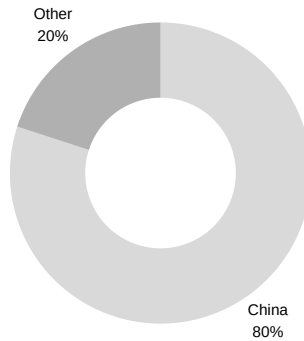
# DAMAGES TO THE U.S. SHEEP INDUSTRY

## TRADE DISRUPTIONS WITH CHINA

In September 2018, China imposed a 10% retaliatory duty on imports of American wool and sheepskin pelts. This tariff was then raised to 25%. Prior to trade disruptions, 72% of U.S. raw wool exports and 80% of U.S. sheepskins were sent to China.



American Wool Exports  
**72 % to China**



American Sheepskin Exports  
**80 % to China**



## The American Sheep Industry Association

*The American Sheep Industry Association (ASI) represents the nation's 100,000 farm and ranch families that produce American lamb and wool in all 50 states. The industry has an annual economic impact of over \$5.8 billion to the U.S. economy.*

## Wool & Sheepskin Exports

### American Wool

	Value (US\$)	Percent Change
Oct 17 - Jan 18 (pre-tariff)	\$4,359,000	
Oct 19- Jan 20 (post-tariff)	\$500,000	<b>-88%</b>

Source: USDA/FAS, GATS, ASI

### American Sheepskins

	Value (US\$)	Percent Change
Oct 17 - Jan 18 (pre-tariff)	\$4,564,000	
Oct 19 - Jan 20 (post-tariff)	\$1,084,000	<b>-76%</b>

Source: USDA/FAS, GATS, ASI

www.sheepusa.org  
303.771.3500  
info@sheepusa.org